



Annual financial statement for the fiscal year from 01.01.2024–31.12.2024

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Balance sheet

Assets in CHF	Notes	31.12.2024	31.12.2023
Cash and cash equivalents	2.1	195'460	37'611
Other receivables	2.2	4'591	0
Accrued assets		200	0
Total current assets		200'251	37'611
Total fixed assets		0	0
Total assets		200'251	37'611
Liabilities in CHF	Notes	31.12.2024	31.12.2023
Other short term liabilities		184	0
Accrued liabilities	2.3	160'157	800
Total short term liabilities		160'341	800
Total long term liabilities		0	0
Total liabilities		160'341	800
Owners account	2.4	36'811	37'167
Profit of the period		3'099	-356
Total equity		39'910	36'811
Total liabilities		200'251	37'611

Income statement

in CHF	Notes	01.01.2024 -31.12.2024	01.01.2023 -31.12.2023
Net revenue	2.5	28'789	2'684
Gross profit		28'789	2'684
Personell expenses		-15'975	0
Rental fees		-1'200	-1'300
Administrative and advisory expenses	2.6	-6'281	-1'778
IT expenditure		-1'061	-200
Advertising expenditure		-1'083	0
Earnings before interest, taxes, depreciation and amortization (EBITDA)		3'189	-595
Earnings before interest and taxes (EBIT)		3'189	-595
Financial expenses		-90	-90
Earnings before taxes (EBT)		3'099	-685
Direct taxes		0	329
Result of the year		3'099	-356

Notes to the financial statements

1. General comments

Internet Society Switzerland Chapter is an associated partner of the Horizon Europe project NGI0 Commons Fund, No. 101135429, for the topic HORIZON-CL4-2023-HUMAN-01-11.

Due to the special agreement between Switzerland and the European Commission, ISOC-CH is considered an associated partner, whose funding is covered by the Swiss Confederation's State Secretariat for Education, Research and Innovation (SERI), as follows:

- Approved duration: 42 months (from 01.01.2024 to 30.06.2027)
- Maximum contribution granted: 367'535.00 CHF

According to the SERI policy, the budget will be transferred in 3 parts, independently from the allocation of actual work throughout the duration of the project:

- 50% at the beginning of the project
- 30% after the mid-term report
- 20% after the end of the project.

Due to the nature of the work of ISOC-CH in the project, the documentation and communication of the results of the project in the form of a "Compendium of Tech dossiers" (Deliverable 1.10), the majority of personnel budget, travel, and other costs will be concentrated toward the end of the project.

The income received in 2024 was therefore deferred for the above reasons.

2. Details and explanations of items in the balance sheet and income statement

2.1 Cash and cash equivalents in CHF	31.12.2024	31.12.2023
Postal giro account	195'355	37'506
Paypal	105	105
Total	195'460	37'611

Notes to the financial statements

2.2 Other receivables in CHF	31.12.2024	31.12.2023
Current account pension fund	3'001	0
Current account accident insurance	1'067	0
Current account daily sickness allowance insurance	524	0
Total	4'591	0

2.3 Accrued liabilities in CHF	31.12.2024	31.12.2023
Expenses not yet paid	2'700	800
Income received for the following year	157'457	0
Total	160'157	800

2.4 Owners account in CHF	31.12.2024	31.12.2023
ISOC Geneva Fund	19'000	19'000
ISOC.CH Capital	17'811	18'167
Total	36'811	37'167

2.5 Net revenue in CHF	01.01.2024	01.01.2023
	-31.12.2024	-31.12.2023
ISOC repayments	2'546	2'684
Project „NGI0 Commons Fund“	26'243	0
Total	28'789	2'684

2.6 Administrative and advisory expenses in CHF	01.01.2024	01.01.2023
	-31.12.2024	-31.12.2023
Office materials	-72	0
Contributions	-175	-75
Accounting	-3'582	-800
Other administrative expenses	-2'452	-903
Total	-6'281	-1'778